



CREDIT APPLICATION FOR GRAND PACIFIC FINANCE/FINANCING CORP.

General Information

Applicant Name: _____

Loan Request Amount: _____

Loan Purpose: _____ Acquisition _____ Refinancing _____ Construction
_____ Mezzanine _____ Other Specify: _____

Borrower Information

Legal Name: _____

Type of Entity: _____

Owners: (1) _____ Ownership %: _____

Social Security #: _____

Address: _____

Contact Number: _____

(2) _____ Ownership %: _____

Social Security #: _____

Address: _____

Contact Number: _____

(3) _____ Ownership %: _____

Social Security #: _____

Address: _____

Contact Number: _____

Federal Tax ID#: _____ Date of Incorporation: _____

Principal Contact: _____

Address: _____

Phone: _____ Fax: _____

Cell: _____ e-mail: _____

Property Information

Property Address: _____

Phone: _____ Fax: _____

Property Type: _____

Sq. Ft. of Site: _____ Sq. Ft. Gross Floor Area: _____

No. of Units: _____ No. of Occupied Units: _____

Percent Vacancy: _____ Year Built: _____

Are premises owned or leased? _____

Bank References

Bank: _____

Contact Person: _____

Phone: _____ Fax: _____

Account Name(s): _____

Account #(s): _____

Type of Account: _____

Bank: _____

Contact Person: _____

Phone: _____ Fax: _____

Account Name(s): _____

Account #(s): _____

Type of Account: _____

Current Financing Information

FIRST MORTGAGE

SECOND MORTGAGE

Lender: _____

Lender: _____

Loan Amount: _____

Loan Amount: _____

Term: _____

Term: _____

Interest Rate: _____

Interest Rate: _____

Maturity Date: _____

Maturity Date: _____

Monthly Payment: _____

Monthly Payment: _____

Please complete all sections of this application and return all information requested. The application will not be processed until all necessary information has been received. Grand Pacific Finance/Financing Corp. reserves the right to request additional information at any time during the application processing.

The undersigned applicant hereby represents and warrants that all information furnished to Grand Pacific Finance/Financing Corp. is complete, current, accurate and not misleading.

Applicant authorizes Grand Pacific Finance/Financing Corp. to investigate and obtain such information as it deems necessary to consider this application (including, without limitation, UCC/judgment reports, credit reports and confirmation of account balances). Applicant acknowledges that the application fee is intended to partially offset Grand Pacific Finance/Financing Corp.'s cost of obtaining and reviewing this application and is not refundable.

Applicant: _____

Authorized Signature: _____

Print Name: _____

Title: _____ Date: _____

APPLICATION CHECKLIST

The following information is necessary for processing of your application. Failure to provide the information requested will result in delays in processing. Please provide photocopies of all documents. For all items not applicable or not available, please provide a detailed explanation.

1. A complete and signed credit application.
2. Copy of articles of incorporation, by-laws, partnership or joint venture agreement.
3. Two years historical operating statements and performance projections of operating statements five years forward.
4. Current, signed and dated financial statements for applicant and all principals and guarantors.
5. Two most recent years federal income tax returns for applicant and all principals.
6. Copies of all lease agreements.
7. Current, signed and dated rentroll including unit numbers, tenant names, size, lease commencement date, lease expiration date, base rent, extension option(s), operating expense contribution by the tenant (triple net or gross).
8. A detailed budget and schedule for completion of project.
9. Copy of management agreement or detailed plans for management of property.
10. Copy of franchise license agreement.
11. Copy of any ground leases associated with the property.

Other items:

Grand Pacific Finance/Financing Corp. reserves the right to impose additional documentation requirements as deemed necessary.